BUSINESS REAL ESTATE
WEEKLY®
OF ARIZONA

12/18/2009

Phoenix – Echo Dr Properties LLC in Scottsdale (T. Arch Robertson, manager) paid $1.118 million ($139.89 per foot) to acquire a 7,992-square-foot office building located at 20610 N. Cave Creek Road in Phoenix. The seller was Base Hits LLC in Scottsdale (Dale Cavan, member). The seller was represented by Ross Guttler, formerly of Logan Commercial in Scottsdale, and now with R.O.I. Properties in Phoenix. Peggie Duffel of IREP Real Estate in Phoenix worked on behalf of the buyer. The new owner will use the building to house a specialized veterinarian surgery center. Robertson's company acquired the property with two loans from Bank of America totaling almost $1.568 million.