



1/29/2010

Scottsdale – Edan Properties LLC in Scottsdale (Brian Raji, manager) paid \$930,000 (\$117.13 per foot) to buy a 7,940-square-foot office building located at 9308 E. Raintree Drive in Scottsdale. The seller was JP Morgan Chase Bank. The seller was represented by Ross Guttler of R.O.I. Properties in Phoenix. Sam Saed of Realty One in Scottsdale worked on behalf of the buyer. Edan Properties paid cash for the building, which needs significant refurbishment. Sources say Raji will occupy the building.